

Notice is given to the CNMV that at the General Shareholder's Meeting of MAPFRE S.A., held on first call on 6th March 2010, has resolved to:

- Approve the individual and consolidated Annual Accounts for financial year 2009.
- Approve the Board of Directors' management during financial year 2009.
- Re-elect for another four-year period of the following Directors: Mr. Filomeno Mira Candel, Mr. Rafael Fontoira Suris, Mr. Sebastián Homet Duprá, Mr. Antonio Huertas Mejías, Mr. Andrés Jiménez Herradón, Ms. Francisca Martín Tabernerero, Mr. Matías Salvá Bennasar and Mr. Francisco Vallejo Vallejo, without prejudice to the fulfilment of the statutory requirements and the corporate governance rules.
- Re-elect for another four-year period of the following Directors: Mr. Rafael Beca Borrego and Mr. Rafael Márquez Osorio with effect from 29<sup>th</sup> December 2010, date when the current mandates cease.
- Approve the distribution of earnings proposed by the Board of Directors, and therefore to distribute a total dividend of €0.15 gross per share to shares numbers 1 to 2,863,410,355 each inclusive, and of €0.08 gross per share to shares numbers 2,863,410,356 to 2,922,709,779 each inclusive. Part of this dividend, in the sum of €0.07 gross per share, was paid out to shares numbers 1 to 2,863,410,355 following a resolution passed by the Board of Directors on 26<sup>th</sup> October 2009, and the rest, up to the agreed total of €0.08 gross per share, shall be paid to all of the shares, that is, numbers 1 to 2,922,709,779 each inclusive, on a date to be determined by the Board of Directors, during the period 20<sup>th</sup> April 2010 and 20<sup>th</sup> June 2010.  
  
Authorise the Board of Directors so that it may, pursuant to section 153 of the Revised Text of the Companies Act, during the five years following the date of this resolution, increase the share capital once or several times by up to a maximum of €146,135,488.95, equivalent to 50% of the share capital.
- Request that the shares that the company issues as a result of the share capital increase carried out by the Board of Directors under the authorization referred to in the preceding paragraph.
- Authorise the Board of Directors so that, pursuant to the provisions of section 75 and related sections of the Revised Text of the Spanish Companies Act, the Company may proceed, directly or through affiliates, to acquire treasury stock, whose nominal value, added to those already owned by the Company and its affiliates, does not exceed 10% of the share capital of MAPFRE, S.A. and during a period of five years as from the date of the resolution herein.



- Endorse the report on the Directors' remuneration policy that is submitted to the General Meeting for consultation purposes.
- Extend the appointment of the firm Ernst & Young, S.L. as the Company's Auditors, both for the Individual Annual Accounts.

Madrid, 6<sup>th</sup> March 2010